

Beehive Science and Technology Academy Profit & Loss

July through December 2021

Jul - Dec 21

Income

5000 · Other Sources & Changes

5120 · Premium or Discount on the Issu 551,411.70

5100 · Sale of Bonds 25,900,000.00

Total 5000 · Other Sources & Changes 26,451,411.70

1000 · Revenue from Local Sources

1500 · Earnings on Investments

1510 · Interest on Investments 3,647.78

Total 1500 · Earnings on Investments 3,647.78

1600 · Food Services

1610 · Sales to Students 31.80

Total 1600 · Food Services 31.80

1700 · STUDENT ACTIVITIES (CO-CURRICUL

1780 · Non-Waivable Charges 7,328.00

1747 · Extra-Curricular Activity Fee 2,714.00

1743 · Curricular Activity Fee 1,200.00

1770 · Fundraisers 15,321.00

1760 · Fines 1,070.00

1741 · General Student Fees 37,767.50

1790 · Other Student Activities 3,208.00

Total 1700 · STUDENT ACTIVITIES (CO-CURRICUL 68,608.50

1900 · Other Rev from Local Sources

1920 · Contributions and Donations Fro

1921 · Private Donations 266,128.71

1922 · Corporate Donations 352.30

Total 1920 · Contributions and Donations Fro 266,481.01

1990 · Miscellaneous Income 3,060.00

Total 1900 · Other Rev from Local Sources 269,541.01

Total 1000 · Revenue from Local Sources 341,829.09

3000 · Rev from State Sources MSP

3300 · Focused Populations

3332 · Enhancement for Accelerated Stu 3,574.13

Total 3300 · Focused Populations 3,574.13

3001 · REGULAR BASIC SCHOOL PROGRAM

3011 · Pub. Ed. Online Offset -4,332.00

3010 · Regular School Programs 1- 980,356.54

3013 · Foreign Exchange Students 3,809.00

3020 · Professional Staff 70,817.38

Total 3001 · REGULAR BASIC SCHOOL PROGRAM 1,050,650.92

3100 · Restricted Basic School Program

3144 · Students At-Risk Add-on 18,759.32

3130 · Class Size Reduction 59,032.41

3154 · CTE Skill Certification Compete 6,489.98

3153 · CTE Technical Student Orgs 3,681.43

3152 · CTE College and Career Awarenes 4,968.51

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3151 · CTE ADM	39,914.85
3105 · Spec Ed - Add-On	181,021.89
3110 · Spec Ed - Self-Contained	2,631.44
3120 · Sp. Ed. - Extended Year	7,906.50
3125 · Social Education State Programs	8,984.29
Total 3100 · Restricted Basic School Program	333,390.62
3200 · Related to the Basic Programs	
3221 · Charter School Funding Base Pro	20,000.00
3219 · Charter School Local Replacemen	773,836.49
Total 3200 · Related to the Basic Programs	793,836.49
3400 · Educator Supports	
3407 · Teacher Salary Supplement Progr	6,237.68
3469 · Teacher Supplies & Materials	4,956.07
3476 · Educator Salary Adjustments	50,313.23
Total 3400 · Educator Supports	61,506.98
3500 · Statewide Initiatives	
3577 · Computer Science	30,000.00
3655 · Digital Teaching and Learning	17,340.00
3510 · Library Books & Electronic Reso	227.04
3578 · Teacher & Student Success Progr	54,361.18
3579 · Student Health & Counseling Sup	8,622.25
3520 · School Land Trust Program	45,332.37
Total 3500 · Statewide Initiatives	155,882.84
3800 · Non-MSP State Revenues (via USB	
3872 · Electronic Cigarette Substance	2,332.93
3874 · CTE Student Organizations	65.00
3844 · STEM Endorsement Center Grants	721.83
3870 · State Liquor Tax	6,580.70
3846 · Start-Up Funds	109,350.00
3674 · Suicide Prevention Grant	1,000.00
Total 3800 · Non-MSP State Revenues (via USB	120,050.46
3900 · State Revenues from Non-USBE St	5,227.00
Total 3000 · Rev from State Sources MSP	2,524,119.44
4000. · Revenue from Federal Sources	
4500 · Restricted Fed Rev Thru State	
4524 · IDEA Flow-Through Formula	1,034.55
4560 · Fed Child Nutrition Programs	
4581 · Emergency Operating Funds Schoo	4,005.07
4571 · Natl School Lunch Program	2,709.70
4572 · Natl School Lunch - Free & Red	30,716.40
4574 · NSLP Breakfast	5,114.62
Total 4560 · Fed Child Nutrition Programs	42,545.79
Total 4500 · Restricted Fed Rev Thru State	43,580.34
Total 4000. · Revenue from Federal Sources	43,580.34
Total Income	29,360,940.57

Beehive Science and Technology Academy Profit & Loss

July through December 2021

	Jul - Dec 21
Gross Profit	29,360,940.57
Expense	
000 · Payroll Expenses	0.00
100 · Salaries	
10.100 · Salaries-Instruction	
10.131 · Teachers	351,312.25
10.132 · Substitute Teachers	4,931.25
10.161 · Teacher Aides and Para-Professi	57,450.00
Total 10.100 · Salaries-Instruction	413,693.50
21.100 · Salaries-Student Support	
21.141 · Attendance and Social Work Pers	5,364.67
21.142 · Guidance Personnel	17,132.00
Total 21.100 · Salaries-Student Support	22,496.67
22.100 · Salaries-Staff Support	
22.115 · Supervisors and Directors	6,006.00
Total 22.100 · Salaries-Staff Support	6,006.00
24.100 · Salaries-School Admin	
24.121 · Principals and Assistants	110,457.35
24.152 · Secretarial and Clerical	25,148.00
Total 24.100 · Salaries-School Admin	135,605.35
25.100 · Salaries-Central	
25.114 · Salaries - School BA	17,344.10
Total 25.100 · Salaries-Central	17,344.10
31.191 · Food Personnel-Food	8,351.13
Total 100 · Salaries	603,496.75
200 · Employee Benefits	
10.200 · Employee Benefits-Instruction	
10.220 · Social Security	
10.221 · Social Security FICA	33,518.11
10.222 · Social Security MEDICARE	7,819.24
10.220 · Social Security - Other	-11,424.48
Total 10.220 · Social Security	29,912.87
10.230 · Local Retirement	15,997.78
10.240 · Group Insurance	75,606.48
10.270 · Industrial Insurance	3,062.75
10.280 · Unemployment Insurance	539.89
10.290 · Other Employee Benefits	497.22
Total 10.200 · Employee Benefits-Instruction	125,616.99
21.200 · Employee Benefits-Student Supp.	
21.220 · Social Security	
21.221 · Social Security FICA	1,635.28
21.222 · Social Security MEDICARE	382.45
21.220 · Social Security - Other	-803.25
Total 21.220 · Social Security	1,214.48
21.230 · Local Retirement	956.35

Beehive Science and Technology Academy Profit & Loss

July through December 2021

	Jul - Dec 21
21.240 · Group Insurance	1,009.54
21.270 · Industrial Insurance	-32.55
21.280 · Unemployment Insurance	3.34
Total 21.200 · Employee Benefits-Student Supp.	3,151.16
24.200 · Employee Benefits-School Admin	
24.220 · Social Security	
24.221 · Social Security FICA	11,521.47
24.222 · Social Security MEDICARE	2,714.20
24.220 · Social Security - Other	-2,360.59
Total 24.220 · Social Security	11,875.08
24.230 · Local Retirement	6,319.24
24.240 · Group Insurance	14,487.32
24.270 · Industrial Insurance	-95.66
24.280 · Unemployment Insurance	27.86
Total 24.200 · Employee Benefits-School Admin	32,613.84
25.200 · Employee Benefits-Central	
25.220 · Social Security	
25.221 · Social Security FICA	1,272.23
25.222 · Social Security MEDICARE	297.53
25.220 · Social Security - Other	-242.96
Total 25.220 · Social Security	1,326.80
25.230 · Local Retirement	1,040.65
25.270 · Industrial Insurance	-9.85
25.280 · Unemployment Insurance	16.31
Total 25.200 · Employee Benefits-Central	2,373.91
31.200 · Employee Benefits-Food	
31.220 · Social Security	287.02
31.230 · Local Retirement	-3.90
31.270 · Industrial Insurance	-0.99
31.280 · Unemployment Insurance	3.76
Total 31.200 · Employee Benefits-Food	285.89
Total 200 · Employee Benefits	164,041.79
300 · Professional & Technical Servic	
21.300 · Purchased Prof & Tech-S Support	
21.350 · Technical Services	3,870.00
21.320 · Educational Services	15,470.42
Total 21.300 · Purchased Prof & Tech-S Support	19,340.42
22.300 · Purch Prof & Tech-Staff Support	
22.330 · Employee Training and Developme	11,436.67
Total 22.300 · Purch Prof & Tech-Staff Support	11,436.67
24.300 · Purchased Prof & Tech-School Ad	
24.350 · Technical Services	10,848.45
24.310 · Official/Administrative Service	8,689.00
24.330 · Employee Training and Developme	213.78
Total 24.300 · Purchased Prof & Tech-School Ad	19,751.23

Beehive Science and Technology Academy Profit & Loss

July through December 2021

	Jul - Dec 21
25.300 · Purchased Prof & Tech-Central	
25.350 · Technical Services	16,333.25
Total 25.300 · Purchased Prof & Tech-Central	16,333.25
26.300 · Purchased Prof & Tech-Facilitie	
26.350 · Technical Services	429.00
Total 26.300 · Purchased Prof & Tech-Facilitie	429.00
Total 300 · Professional & Technical Servic	67,290.57
400 · Purchased Property Services	
26.400 · Purchased Prop Svcs-Facilities	
26.420 · Cleaning Services	10,471.74
26.440 · Rentals	
26.441 · Rental of Land & Buildings	194,036.06
26.442 · Rental of Equipment & Vehicles	2,429.75
26.443 · Rental of Computers & Related E	4,258.32
Total 26.440 · Rentals	200,724.13
26.490 · Other Purchased Property Servic	65,090.04
Total 26.400 · Purchased Prop Svcs-Facilities	276,285.91
Total 400 · Purchased Property Services	276,285.91
500 · Other Purchased Services	
10.500 · Other Purchased Ser-Instruction	
10.518 · Student Day Trips/Field Trips (3,441.44
10.550 · Printing and Binding	166.88
Total 10.500 · Other Purchased Ser-Instruction	3,608.32
22.500 · Other Purchased Svcs-Staff Supp	
22.580 · Staff Travel/Per Diem	3,136.16
Total 22.500 · Other Purchased Svcs-Staff Supp	3,136.16
24.500 · Other Purchased Svcs-School Adm	
24.531 · Telephone	1,445.50
24.532 · Postage	12,335.85
24.540 · Advertising	21,234.59
24.550 · Printing and Binding	10,818.49
24.580 · Staff Travel/Per Diem	202.18
Total 24.500 · Other Purchased Svcs-School Adm	46,036.61
25.500 · Other Purchased Svcs-Central	
25.522 · Liability Insurance	8,982.09
Total 25.500 · Other Purchased Svcs-Central	8,982.09
26.500 · Other Purchased Svcs-Facilities	
26.521 · Property Insurance	8,960.00
Total 26.500 · Other Purchased Svcs-Facilities	8,960.00
27.500 · Other Purchased Svcs-Student Tr	
27.513 · Commercial	27,600.00
Total 27.500 · Other Purchased Svcs-Student Tr	27,600.00
Total 500 · Other Purchased Services	98,323.18
600 · Supplies & Materials	
10.600 · Supplies & Material-Instruction	

Beehive Science and Technology Academy Profit & Loss

July through December 2021

	Jul - Dec 21
10.610 · General Supplies	5,272.99
10.641 · Textbooks	0.00
10.642 · eTextbooks / Online Curriculum	0.00
10.650 · Technology Related	37,706.74
10.670 · Software	8,262.20
Total 10.600 · Supplies & Material-Instruction	51,241.93
22.600 · Supplies-Staff Support	
22.610 · General Supplies	162.81
22.644 · Library Books	1,505.29
22.650 · Technology Related	94.05
Total 22.600 · Supplies-Staff Support	1,762.15
24.600 · Supplies-School Admin	
24.650 · Technology Related	7,335.49
24.610 · General Supplies	19,108.71
Total 24.600 · Supplies-School Admin	26,444.20
25.600 · Supplies-Central	
25.610 · General Supplies	37.99
25.600 · Supplies-Central - Other	88.03
Total 25.600 · Supplies-Central	126.02
26.600 · Supplies & Materials-Facilities	
26.610 · General Supplies	4,716.00
26.620 · Energy Supplies	
26.621 · Natural Gas	1,042.54
26.622 · Electricity	14,686.39
Total 26.620 · Energy Supplies	15,728.93
Total 26.600 · Supplies & Materials-Facilities	20,444.93
31.600 · Supplies-Food	
31.630 · Food	30,518.32
Total 31.600 · Supplies-Food	30,518.32
Total 600 · Supplies & Materials	130,537.55
700 · Property	
10.700 · Property (Instructional Equip)	4,448.00
31.700 · Property-Food	4,742.18
Total 700 · Property	9,190.18
800 · Other Expenses	
50.833 · Amort of Bond Issuance & Relate	607,494.93
24.800 · Other Objects-School Admin	
24.810 · Dues and Fees	8,003.66
Total 24.800 · Other Objects-School Admin	8,003.66
25.800 · Other Objects-Central	
25.870 · Indirect Cost - Restricted	10.55
Total 25.800 · Other Objects-Central	10.55
Total 800 · Other Expenses	615,509.14
Total Expense	1,964,675.07
Net Income	27,396,265.50

Beehive Science and Technology Academy Balance Sheet

As of December 31, 2021

Dec 31, 21

ASSETS

Current Assets

Checking/Savings

8110 · Cash in Bank & On Hand

8111 · Business Checking

8111.4 · Trustee-Zions Bank 25,843,916.77

8111.3 · Zions Bank 58,281.16

8111.1 · Wells Fargo Checking 329,307.74

8111.2 · US Bank Checking 47,973.82

Total 8111 · Business Checking 26,279,479.49

Total 8110 · Cash in Bank & On Hand 26,279,479.49

8120 · Investments/Brokerage Account

8120.1 · PTIF 2,894,079.65

Total 8120 · Investments/Brokerage Account 2,894,079.65

Total Checking/Savings 29,173,559.14

Accounts Receivable

8130 · Accounts Receivable

8131 · Local

SalesTx · Utah State Sales Tax Receivable 2,092.02

Total 8131 · Local 2,092.02

8133 · State 0.02

8130 · Accounts Receivable - Other 4,478.02

Total 8130 · Accounts Receivable 6,570.06

Total Accounts Receivable 6,570.06

Other Current Assets

1301 · Payroll Service Customer Asset -708.61

8150 · Prepaid Expenditures 45,742.39

Total Other Current Assets 45,033.78

Total Current Assets 29,225,162.98

TOTAL ASSETS 29,225,162.98

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

9510 · Accounts Payable -492.28

Total Accounts Payable -492.28

Credit Cards

9534 · Zions Credit Card 4,191.49

9533 · US Bank Credit Line 0.33

Total Credit Cards 4,191.82

Other Current Liabilities

2100 · Payroll Liabilities

2.2650 · Health Ins.Pre Tax 6,744.11

2100 · Payroll Liabilities - Other 19,445.40

Total 2100 · Payroll Liabilities 26,189.51

Beehive Science and Technology Academy
Balance Sheet

As of December 31, 2021

	<u>Dec 31, 21</u>
2110 · Direct Deposit Liabilities	45,734.00
9540 · Accrued Salaries & Withholdings	
9541 · Employee's Social Security	-0.30
9540 · Accrued Salaries & Withholdings - Other	-60,591.86
Total 9540 · Accrued Salaries & Withholdings	-60,592.16
9560 · Unearned Revenue	
9561 · Unearned Revenue - Local	13,343.75
9560 · Unearned Revenue - Other	-680.00
Total 9560 · Unearned Revenue	12,663.75
9590 · Other Current Liabilities	
9592 · Payroll Liabilities	
UNEMP · Utah State Unemployment	380.41
9592 · Payroll Liabilities - Other	-4,539.25
Total 9592 · Payroll Liabilities	-4,158.84
9595 · IPad Deposit	20,702.00
9590 · Other Current Liabilities - Other	293.00
Total 9590 · Other Current Liabilities	16,836.16
Total Other Current Liabilities	40,831.26
Total Current Liabilities	44,530.80
Total Liabilities	44,530.80
Equity	
9999 · Net Assets	
9999.1 · Retained Earnings	15,261.94
9999.3 · Designated for Capital Assets	-1,174.00
9999 · Net Assets - Other	288,889.99
Total 9999 · Net Assets	302,977.93
RetEarn · Retained Earnings	1,481,388.75
Net Income	27,396,265.50
Total Equity	29,180,632.18
TOTAL LIABILITIES & EQUITY	<u>29,225,162.98</u>

Beehive Science and Technology Academy Profit Loss Budget vs. Actual

July-December 2021

TOTAL

	Jul. - Dec. 21	Budget	\$ Over Budget	% of Budget
Income				
1000 · Revenue from Local Sources	341,829.00	114,106.00	227,723.00	299.57%
3000 · Rev from State Sources MSP	2,524,119.00	2,936,885.00	-412,766.00	85.95%
4000 · Revenue from Federal Sources	43,580.00	174,681.00	-131,101.00	24.95%
5000 · Revenue from Federal Sources	26,451,412.00		26,451,412.00	100.0%
Total Income	29,360,940.00	3,225,672.00	26,135,268.00	910.23%
Expense				
000 · Payroll Expenses	0.00	0.00	0.00	0.0%
100 · Salaries	603,497.00	1,724,690.00	-1,121,193.00	34.99%
200 · Employee Benefits	164,042.00	409,062.00	-245,020.00	40.1%
300 · Professional & Technical Servic	67,291.00	158,000.00	-90,709.00	42.59%
400 · Purchased Property Services	276,286.00	466,837.00	-190,551.00	59.18%
500 · Other Purchased Services	98,323.00	92,000.00	6,323.00	106.87%
600 · Supplies & Materials	130,538.00	284,840.00	-154,302.00	45.83%
700 · Property	9,190.00	5,000.00	4,190.00	183.8%
800 · Other Expenses	615,509.00	45,638.00	569,871.00	1,348.68%
Total Expense	1,964,676.00	3,186,067.00	-1,221,391.00	61.67%
Net Income	27,396,264.00	39,605.00	27,356,659.00	69,173.75%
 Deferred Revenue	 \$147,885			